

REPORT OF THE TRUSTEES &
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR 2021



IA - FOUNDATION
Enabling through Education

2021 ANNUAL REPORT

REGISTERED COMPANY NUMBER:

12330469 (England & Wales)

REGISTERED CHARITY NUMBER:

11977874

REGISTERED COMPANY NUMBER: 12330469 (England and Wales)
REGISTERED CHARITY NUMBER: 11977874

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 December 2021

for

IA- Foundation

Krypton Consulting Ltd
Chartered Certified Accountants & Tax Advisers
Town Quay Wharf
Barking
Essex
IG11 7BZ

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for the Year Ended 30 December 2021

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IA- Foundation

Report of the Trustees
for the Year Ended 30 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12330469 (England and Wales)

Registered Charity number

11977874

Registered office

Studio 210 134-146 Curtain Road
London
EC2A 3AR

Trustees

Miss O A O Adeagbo Director (Resigned 13.02.21)
Mrs I B Adeagbo - Director
Mr B O Olagundoye - Director
Mr A A Ishmael- Director (appointed 22.10.21)
Mrs Y A Raimi-Odimayo FCA - Director (appointed 23.10.21)

Company Secretaries

Mrs I B Adeagbo (Resigned 13.02.21)
Mr B O Olagundoye (Appointed 13.02.21)

Independent Examiner

Olusola Makinwa (MSc FCCA)
Krypton Consulting Ltd
Chartered Certified Accountants & Tax Advisers
Town Quay Wharf
Barking
Essex
IG11 7BZ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr B O Olagundoye - Trustee

Report of Trustees
For the Year Ended 30 December 2021

It gives me great pleasure to reflect on the achievements of the IA-foundation over the last 12 months. The vision and objectives of the IA-Foundation have been based on giving vulnerable children all over the world hope for a better tomorrow. Our activities over the last year have focused on alleviating the burden of ignorance and exclusion created by illiteracy. Publications have shown these serve to propagate poverty, vulnerability, and oppression to which many children are exposed. Our actions are to remove the barriers to education and create opportunity for those who would otherwise go without, thereby creating benefits for communities and individuals.

The past 12 months have been full of unexpected challenges. IA-Foundation started the year with a programme of huge potential to make things better for vulnerable children, their families and their communities. Based on nurturing relationships, and a strategy targeted at creating good practice and completing outreach actions. We were able to provide educational materials for children in primary and secondary education in South London and Lagos, Nigeria. To improve our effectiveness and increase the number of children we were able to support, we developed our grant making policy and a framework for managing volunteers, in order to structure our operations in line with best practice. We started the process, against a backdrop of the relaxation of lock-down rules, put in place to combat the spread of the global pandemic (Covid-19), which had changed our lives over the last two years.

Therefore, at IA-Foundation, we are excited that this year has been one, where we have done remarkable things. I will start with the registration of the Foundation with the Charity Commission England and Wales and the registration as a Non-Governmental Organization in Nigeria. These registrations allow us to develop the systems and structures that are based on strong values and professional practice. They also provide recognition, credibility, and authenticity of our activities as an organization.

It was a landmark achievement that our flagship student graduated from university and now undergoing her National Youth Service Corp in Nigeria. She has been a great ambassador for the Foundation and a testament to the impact and value of education on a young life.

We have now got a great team on board to work with our CEO. Our Operations Manager has worked extremely well with our executive, to create a fantastic network of volunteers. Together they have provided the energy and capacity to allow us to complete more initiatives and put some foundational processes in place to elevate our range and frequency of operations.

Our Achievements

We have also been able to undertake development projects;

- a) We identified 20 out-of-school children in Oshodi, Lagos state, Nigeria and returned 1 of these children to the classroom. The child was sponsored on the basis of her desire to learn and academic ability. She had lost her father and as a consequence her mother found it difficult to pay her school fees. The remaining 19 are being carefully considered for sponsorship as well.
- b) We setup a register of children to create a process and candidate pool for future student grants.
- c) We partnered with Roducate to continue to promote electronic/digital access to school lessons via e-learning personal devices which can keep students up to-date with lessons they may have missed or wish to revisit.
- d) The Foundation responded to a public appeal to address flood conditions of a school in Makoko Local Government Area of Lagos, Nigeria. Following a needs assessment, we provided a community borehole to provide clean water for the community. The facility transformed the community and has improved opportunities for childrens' learning in the area.

Report of Trustees
For the Year Ended 30 December 2021

- e) Our CEO visited South London in England, Abuja and Lagos in Nigeria, to donate essential learning resources which are critical to learning materials for children returning to school following the lifting of Covid-19 pandemic restrictions. 6 schools received these materials.
- f) As part of fundraising initiatives to support our objects, we organized 10km walks in both Lagos and London.
- g) We partnered with a top security firm, Halogen, to organize a school security and safety summit to aid the creation of security awareness to the issue of kidnapping in schools. The knowledge and good practice from the event were shared with delegates and practitioners.
- h) We created a safeguarding framework which is aimed at improving safety in schools and will protect children by publicizing best practice.
- i) We completed a successful virtual fundraising event in February 2021. The event provided comparable revenue and a higher net income percentage of approximately 20%.

Our future plans

- a) Increase the number of children receiving grants from the current target of 20 to up to 50 out-of-school children, being supported by the Foundations grant programme.
- b) Increase the number of outreach events to penetrate three deprived communities per year, where out-of-school children are identified and offered support.
- c) Increase our fundraising efforts to improve the pool of donations by 20% year on year. This will allow us help more out-of-school children.
- d) Develop partnerships with more reputable organizations which can expand our scope of operations
- e) Create an IT (Information Technology) and database infrastructure based on M365 capability using our new charitable status.

As a result of the economic downturn, donations to charities are likely to be negatively impacted. We will ensure all projects we are undertaking will be fully funded prior to execution

Future outlook

The organization is doing the right things and reporting positive performances in fundraising, grant giving, community outreach. This has allowed us to extend our work with children who need our support in areas of finance, community aid and safeguarding.

The structure and quality of the organization has given us the credibility to attract corporate donors. With greater financial backing we will aim to do better and greater projects and impact the lives of more children directly and indirectly in the areas described earlier.

Reserve Policy

The charity endeavors to maintain sufficient free reserves to always cover its liabilities and commitments. A-Foundation's reserves policy aims to ensure that the organization can maximize the value of its net income without incurring unnecessary risk. The general reserves provide a level of protection to IA- Foundation to mitigate changing financial circumstances, such as a reduction in income or unscheduled additional expenditure.

The policy is to hold enough funds to meet six months' operating costs of the Foundation, excluding project costs and other charitable activities' costs.

Finally, on behalf of the board, I thank all our students who are making us proud in their various schools. I thank all our donors who are sponsoring students or just donating to a worthy cause. I thank all our volunteers working tirelessly to progress the ideals of the Foundation.

I thank our ambassadors for representing us well and finally I thank all our partners who have worked with us on projects and in committees. We could not have had these tremendous achievements without you.

We are indeed moving forward and it will be great.

Mr. Babajide Olagundoye
Chair

September 2022

Independent Examiner's Report to the Trustees of
IA- Foundation

Independent examiner's report to the trustees of IA- Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Olusola Makinwa (MSc FCCA)
Krypton Consulting Ltd
Chartered Certified Accountants & Tax Advisers
Town Quay Wharf
Barking
Essex
IG11 7BZ

Date:

IA- Foundation

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 December 2021

	Notes	Unrestricted fund £	Restricted fund £	Year Ended 30/12/21 Total funds £	Period 25/11/19 to 30/12/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies 2		10,015	3,442	13,457	19,885
Charitable activities					
Events Income 3		23,966	1,016	24,982	16,285
		_____	_____	_____	_____
Total		33,981	4,458	38,439	36,170
EXPENDITURE ON					
Charitable activities					
Events 4		1,771	-	1,771	14,754
Charitable Activities 5		18,471	4,458	22,929	16,990
		_____	_____	_____	_____
Total		20,242	4,458	24,700	31,744
		_____	_____	_____	_____
NET INCOME		13,739	-	13,739	4,426
RECONCILIATION OF FUNDS					
Total funds brought forward		4,426	-	4,426	-
		_____	_____	_____	_____
TOTAL FUNDS CARRIED FORWARD		<u>18,165</u>	<u>-</u>	<u>18,165</u>	<u>4,426</u>

IA- Foundation

Statement of Financial Position
30 December 2021

	Notes	Unrestricted fund £	Restricted fund £	30.12.21 Total funds £	30.12.20 Total funds £
FIXED ASSETS					
Tangible assets	9	548	-	548	-
CURRENT ASSETS					
Amount falling Due within 1 Year	10	2,270	-	2,270	52
Cash at bank		<u>15,347</u>	<u>-</u>	<u>15,347</u>	<u>4,374</u>
		17,617	-	17,617	4,426
CREDITORS					
Amounts falling due within one year		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>17,617</u>	<u>-</u>	<u>17,617</u>	<u>4,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		18,165	-	18,165	4,426
		<u>18,165</u>	<u>-</u>	<u>18,165</u>	<u>4,426</u>
NET ASSETS		<u>18,165</u>	<u>-</u>	<u>18,165</u>	<u>4,426</u>
FUNDS	11				
Unrestricted funds:					
General fund				<u>18,165</u>	<u>4,426</u>
TOTAL FUNDS				<u>18,165</u>	<u>4,426</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

IA- Foundation

Statement of Financial Position - continued
30 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
B O Olagundoye – Chair

.....
Y A Raimi-Odimayo FCA - Treasurer

IA- Foundation

Statement of Cash Flows
for the Year Ended 30 December 2021

	Notes	Year Ended 30/12/21 £	Period 25/11/19 to 30/12/20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>11,704</u>	<u>4,374</u>
Net cash provided by operating activities		<u>11,704</u>	<u>4,374</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(730)	-
Net cash used in investing activities		<u>(730)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		10,974	4.374
Cash and cash equivalents at the beginning of the reporting period		<u>4,374</u>	<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u>15,348</u>	<u>4,374</u>

IA- Foundation

Notes to the Statement of Cash Flows
for the Year Ended 30 December 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 30/12/21 £	Period 25/11/19 to 30/12/20 £
Net income for the reporting period (as per the Statement of Financial Activities)	13,739	4,426
Adjustments for:		
Depreciation charges	182	-
Increase in debtors	(2,219)	(51)
Increase/(decrease) in creditors	<u>2</u>	<u>(1)</u>
Net cash provided by operations	<u>11,704</u>	<u>4,374</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 31/12/20 £	Cash flow £	At 30/12/21 £
Net cash			
Cash at bank	<u>4,374</u>	<u>10,974</u>	<u>15,348</u>
	<u>4,374</u>	<u>10,974</u>	<u>15,348</u>
Total	<u>4,374</u>	<u>10,974</u>	<u>15,348</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

1. Computer Systems written off over 4 years with nil Residual value
2. Photographic Equipment written off over 5 years with nil Residual Value

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

IA- Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 December 2021

2 Donations and Legacies

Period	Year Ended	from
25/11/19	30/12/2021	to
30/12/20		
Donation (Individuals & Corporate)	5,187	
6,396		
Donation – Website	-	
103		
Donation – Roducate	-	
9,394		
Trustees Donation	2,768	
667		
Sponsor a Child	2,502	
75		
Donation for Office Rent	<u>3,000</u>	
<u>3,250</u>		
	13,457	
19,885		
3 Events Income		
Events income UK	20,393	
16,285		
Events income Outside UK	<u>4,589</u>	—
—		
	24,982	
16,285		
Outgoing Resources in the year		
4 Events Activities		
Rentals and Travels	310	
3,800		
Drinks, Food & Entertainment	1,351	
7,300		
Brochure, Photography & Publicity	<u>110</u>	
<u>3,654</u>		
	1,771	
14,754		
5 Charitable Activities		
Roducate e-Learning Devices	-	
9,848		
Direct Charitable Cost	10,606	
2,726		
Educational Donations/Endowment	3,165	
1,050		
Rent of Office Space	<u>3,000</u>	
<u>3,250</u>		
	16,771	
16,874		
5a Charitable activities Outside The UK		
Legal Fees	312	
-		
Volunteers Cost	944	
-		

Notes to the Financial Statements - continued
for the Year Ended 30 December 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (YR 2020)

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,416	9,469	19,885
Charitable activities			
Events	16,285	-	16,285
	_____	_____	_____
Total	26,701	9,469	36,170
EXPENDITURE ON			
Charitable activities			
Events	14,754	-	14,754
Other	<u>7,073</u>	<u>9,917</u>	<u>16,990</u>
Total	21,827	9,917	31,744
	_____	_____	_____
NET INCOME/(EXPENDITURE)	4,874	(448)	4,426
Transfers between funds	<u>(448)</u>	<u>448</u>	<u>-</u>
Net movement in funds	<u>4,426</u>	<u>-</u>	<u>4,426</u>
TOTAL FUNDS CARRIED FORWARD	<u>4,426</u>	<u>-</u>	<u>4,426</u>

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	<u>730</u>
DEPRECIATION	
Charge for year	<u>182</u>
NET BOOK VALUE	
At 30 December 2021	<u>548</u>
At 30 December 2020	<u>-</u>

Other Charitable Costs	<u>4,901</u>
-	6,158
-	

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Depreciation - owned assets	<u>-</u>
<u>182</u>	

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 December 2021 nor for the period ended 30 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 December 2021 nor for the period ended 30 December 2020.

IA- Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 December 2021

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		30.12.21 £	30.12.20 £
	Cash in Transit	1,500	-
	Cash Allowance		228
-	Third Party Bank Balance		42
51	Prepayments (Charity Hall Deposit)	<u>500</u>	<u>-</u>
		<u>2,270</u>	<u>51</u>

11. MOVEMENT IN FUNDS (Current Year)

	At 31/12/20 £	Net movement in funds £	At 30/12/21 £
Unrestricted funds			
General fund	4,426	13,739	18,165
	<u>4,426</u>	<u>13,739</u>	<u>18,165</u>
TOTAL FUNDS	<u>4,426</u>	<u>13,739</u>	<u>18,165</u>

Net movement in funds, included in the above are as follows: Current Year

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,981	(20,242)	13,739
Restricted funds			
Restricted	4,458	(4,458)	-
	<u>38,439</u>	<u>(24,700)</u>	<u>13,739</u>
TOTAL FUNDS	<u>38,439</u>	<u>(24,700)</u>	<u>13,739</u>

Notes to the Financial Statements - continued
for the Year Ended 30 December 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds (Yr. 2020)

	Net movement in funds £	Transfers between funds £	At 30/12/20 £
Unrestricted funds			
General fund	4,874	(448)	4,426
Restricted funds			
Restricted	(448)	448	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>4,426</u>	<u>-</u>	<u>4,426</u>

Comparative net movement in funds, included in the above are as follows: (Yr. 2020)

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,701	(21,827)	4,874
Restricted funds			
Restricted	9,469	(9,917)	(448)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>36,170</u>	<u>(31,744)</u>	<u>4,426</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 December 2021.

During the year, one of the Trustees provided the office space for the charity on Pro Bono and the Compilation and Independent Examination of the Annual Accounts and Reports was carried on Pro Bono basis by Krypton Consulting Ltd – Chartered Certified Accountants and Tax Adviser

IA- Foundation

Detailed Statement of Financial Activities
for the Year Ended 30 December 2021

	Year Ended 30/12/21 £	Period 25/11/19 to 30/12/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - Individual	4,283	5,545
Donations – Individual Restricted	252	-
Donations - Corporate	400	851
Donations - Website	-	103
Roducate Devices	-	9,394
Trustees' Donation	1,841	667
Trustees' Donation Restricted	927	-
Other Restricted Income	2,754	75
Office Rent	<u>3,000</u>	<u>3,250</u>
	13,457	19,885
Other Charitable activities		
Fundraising Income	2,521	-
Sponsor a Child Restricted Income	1,016	-
Others	466	-
Donation	495	-
Corporate Donation	<u>92</u>	<u>-</u>
	4,590	-
Charitable activities		
Dinner- Advert Income	700	515
Dinner Raffle Ticket Income	786	740
Donation towards Dinner	1,523	4,330
Fundraising Events Income	10,414	9,400
Pro Bono Raffle Prizes	520	1,300
Charity Walk	<u>6,449</u>	<u>-</u>
	<u>20,392</u>	<u>16,285</u>
Total incoming resources	38,439	36,170
EXPENDITURE		
Charitable activities		
Equipment Rental	-	1,280
Pro bono Raffle Prizes	-	1,300
Travel and Subsistence	310	700
Carried forward	310	3,280

IA- Foundation

Detailed Statement of Financial Activities for the Year Ended 30 December 2021

	Year Ended 30/12/21 £	Period 25/11/19 to 30/12/20 £
Charitable activities		
Brought forward	310	3,280
Dinner Cake	-	120
DJ	-	400
Dinner Drinks	-	776
Dinner Entertainment	-	380
Dinner Food	1,351	4,982
Dinner Health & Safety	-	12
Dinner Hall Hire	-	850
Dinner Raffle Gift	-	300
Dinner Security	-	161
Dinner Publicity	-	1,190
Dinner - Brochure	-	555
Dinner Hall Decoration	-	965
Dinner Photography and Video	-	425
Small Equipment	-	58
Stationery/Certificate/Table ID Brochure	- 110	300 -
	1,771	14,754
Other		
Advertising/Promotion/Marketing	2,455	863
General Office Administration	-	13
Equipment Maintenance	403	193
Office Space Rent	3,000	3,250
Travel and Accommodation	2,138	500
Books	-	20
Printing, Postage & Stationery	507	156
Telephone & Mobile Working	785	-
	9,288	4,995
Charitable Support Costs		
Educational Donations	3,165	1,050
Other Donation	218	115
Visiting Ministry & Production	100	-
Subscriptions	-	104
Accounting Software	288	106
Website-Hosting & Maintenance	348	425
Training & Development	-	278
Carried forward	4,119	2,078

IA- Foundation

Detailed Statement of Financial Activities
for the Year Ended 30 December 2021

	Year Ended 30/12/21 £	Period 25/11/19 to 30/12/20 £
Charitable Support Cost Cont'd		
Brought forward	4,119	2,078
Roducate E- Learning Services	-	9,848
Others	<u>2,659</u>	<u>69</u>
	6,778	11,995
Other Cost		
Hospitality	572	-
Other Charitable Costs		
Volunteers	944	-
Legal Fees	312	-
Advocacy	849	-
Fundraising Cost	1,009	-
Hospitality	281	-
IT Cost (165	-
Office Accommodation	92	-
Computer equipment	<u>182</u>	<u>-</u>
	3,834	-
Additional Charitable Costs		
E- Learning Material	174	-
Staff/Contractor	642	-
Charitable Activities	1,486	-
Bank Charges	<u>22</u>	<u>-</u>
	2,324	-
Governance costs		
Legal & Prof Fees	<u>133</u>	<u>-</u>
Total resources expended	<u>24,700</u>	<u>31,744</u>
Net income	<u>13,739</u>	<u>4,426</u>