

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 DECEMBER 2023 FOR IA- FOUNDATION



REGISTERED COMPANY NUMBER: 12330469 (England and Wales)
REGISTERED CHARITY NUMBER: 1197874

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 December 2023
for
IA- Foundation

Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

IA- Foundation

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for the Year Ended 30 December 2023

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IA- Foundation

Report of the Trustees for the Year Ended 30 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
12330469 (England and Wales)

Registered Charity number
1197874

Registered office
Suite GO41 Quality Court
Chancery Lane
London
WC2A 1HR

Trustees
I B Adeagbo
B O Olagundoye - Chair (deceased 15.2.24)
A A Ishmael
Y A Raimi-Odimayo FCA - Treasurer
O J Famakinwa FCA FCCA - Chair (appointed 15.2.24)

Company Secretary
I B Adeagbo FCA FCCA

Independent Examiner
Olusola Makinwa (MSc FCCA)
Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6, Town Quay Wharf
Abbey Road
Barking, Essex IG11 7BZ

Approved by order of the board of trustees on 26th September 2024...and signed on its behalf by:



.....

O J Famakinwa - Chairman

IA- Foundation

Report of the Trustees for the Year Ended 30 December 2023

I am honoured to present the 2023 Trustee's Report, highlighting IA-Foundation's achievements, progress, and impact over the past year.

I would like to pay tribute to Late Pastor Babajide Olagundoye, our former Chair who sadly passed away on 15th February 2024, his leadership and impact to our Foundation was enormous. We really miss him and may his soul rest in peace.

Mission and Objectives

Our mission remains unchanged, to transform lives through education in Nigeria and Africa. Bring “Out of School Children” back into classroom. This year, we focused on increasing fundraising, building capacity, expanding programs, and enhancing governance.

Key Achievements

IA-Foundation hosted its 4th Charity Gala and Fundraising event in the UK. The event was aimed at raising funds and awareness for its educational programs. The event featured a dinner, speeches, live performances, and an auction, bringing together supporters and stakeholders. The gala successfully raised £24,000, which were directed toward bursaries and resources for the 20.2 million underprivileged children in Nigeria.

We also hosted our first maiden edition of Out-of-School Children Summit in October 2023, themed “Panacea to a menace”. The summit focused on creating national awareness about the menace of out-of-school children and the potential consequences of continuous relegation of universal education in Nigeria. The summit gathered experts, educators, policymakers, and advocates to discuss strategies for improving enrolment rates and educational opportunities. It provided a platform to achieve multi-sector awareness, involvement, and investment in addressing the embarrassing statistics of over 20.2 million out-of-schoolchildren in the country.

As a follow up to the summit, we organized a Charity Walk to raise awareness for out-of-school children. Thirty-three Participants undertook a 5KM walk from Ikeja Under bridge to Lagos State House of Assembly, Alausa Secretariat to seek the audience of the members of House of Assembly to address the issue of out-of-school children in the state. The participants were all united in the cause of supporting educational initiatives for children in need. These events highlighted IA-Foundation's commitment to addressing educational challenges and fostering opportunities for children to succeed.

As part of our six strategic strands, the Foundation launched an advocacy and education awareness campaign, with our Founder and CEO, Mrs. Ibironke Adeagbo, making appearances on various television stations to increase public awareness of the nation's out-of-school children problem.

The Foundation recently experienced an increase in the recruitment of eight more volunteers with a total of thirty-five volunteers, reflecting its growing impact and appeal. This increase in volunteer numbers is driven by the Foundation's expanding outreach efforts and the compelling mission to support educational initiatives. The Foundation has actively engaged its volunteers with a variety of meaningful activities, one of which is visiting the twenty-two schools to check up on the beneficiaries. During these school visits, volunteers assess the students' academic progress, address any challenges they may be facing, and offer support tailored to individual needs. We sadly lost one of our students in Abuja, Aisha Zubairu and one volunteer in Edo state, Mrs Joy Odia. May their gentle soul rest in peace.

The Foundation generously donated to the orphans affected by the terrorist bombing of the Anglican Church in Owo Town, Ondo State, ensuring they have the necessary support to continue their education.

The Foundation took a significant step to enhance its online presence and outreach efforts by revamping the website. Revamping the website improves visibility and makes it easier for visitors to learn about the Foundation's mission and initiatives. Also, the Foundation has developed a new portal focused on encouraging donors to sponsor a child, offering a more streamlined and engaging experience for potential sponsors.

In our commitment to fostering education and addressing the challenges that keep children out of school, the Foundation is set to empower the mothers of out-of-school children. This initiative recognizes the pivotal role that mothers play in the lives of their children and seeks to enhance their capacity to support their children's education.

Financial Report

Our Foundation continues to operate with strong financial governance ensuring all programs are self-sustaining, maintain adequate reserves to ensure continuity for six months in the event of a material event that temporarily constrains the fundraising of the Foundation.

For the year ended 30th December 2023, the Foundation delivered a deficit of £4,708. Compared to a surplus of £355 in 2022. The deficit for the current year, this is due to a key change in strategy to employ an Interim

Chief Executive Office during the year to drive fundraising and capacity building within the Foundation. The full details are contained in the audited financial statements on pages 7 to 21 of this Annual Report.

Looking Ahead

In the coming year, we will focus on building capacity by employing a permanent in-country Chief Executive Officer, recruiting new staff members suitable for the recently agreed management structure which I believe will take our Foundation to the next level where we can increase the number of children we take off the streets. We will improve our revenue by diversifying the funding streams, we will now host two Charity fundraising events annually (in the UK and Nigeria). We will seek and find legacy donors (Corporate & Personal) to provide long term benevolent funds from which we would derive annual operating income. We will develop a number of project proposals to assist other NGOs to achieve our mutual goals. These proposals will also generate funds for our Foundation. We will build a databank to track current beneficiaries and their guardians, as we believe they will form the future IA-Foundation Alumni.


We will continue to enhance our digital presence on our website, ensuring improved user experience and donation functionality. Expanding our social media reach through targeted campaigns and engaging content, implementing a robust online fundraising platform to streamline donations. We will redouble email marketing efforts to keep supporters informed and engaged.

By strengthening our digital presence, we aim to increase our visibility, reach new audiences, and provide a seamless experience for our supporters and beneficiaries.

Conclusion

In conclusion, I want to express my sincere gratitude to fellow trustees, sub-committee members, patrons, ambassadors, the Founder/CEO, staff members & volunteers, strategic partners, generous donors & supporters for contributing to the success of 2023.

IA Foundation remains committed to making a meaningful difference in the lives of all children that we have taken off the streets and those we are passionately desiring to take off the streets. Thank you for your continued support. Together, we can achieve even more.



O J Famakinwa FCA FCCA MBA
Chairman, IA-Foundation

Independent Examiner's Report to the Trustees of
IA- Foundation

Independent examiner's report to the trustees of IA- Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Olusola Makinwa

Olusola Makinwa (MSc FCCA)

Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

Date: 26th September 2024

IA- Foundation

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 December 2023

	Notes	Unrestricted fund £	Restricted fund £	30.12.23 Total funds £	30.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	16,299	7,484	23,783	22,377
Charitable activities					
Events Income	3	<u>39,031</u>	<u>-</u>	<u>39,031</u>	<u>12,609</u>
Total		<u>55,330</u>	<u>7,484</u>	<u>62,814</u>	<u>34,986</u>
EXPENDITURE ON					
Charitable activities					
Events	4	19,381	-	19,381	1,879
Others	6	<u>39,552</u>	<u>8,590</u>	<u>48,143</u>	<u>32,752</u>
Total		<u>58,933</u>	<u>8,589</u>	<u>67,523</u>	<u>34,631</u>
NET INCOME/(EXPENDITURE)		(3,603)	(1,105)	(4,708)	355
RECONCILIATION OF FUNDS					
Total funds brought forward		16,562	1,958	18,520	18,165
TOTAL FUNDS CARRIED FORWARD		<u>12,959</u>	<u>853</u>	<u>13,812</u>	<u>18,520</u>

IA- Foundation

Statement of Financial Position
30 December 2023

		Unrestricted Total fund £	fund £	30.12.23 Restricted funds £	30.12.22 Total funds £
FIXED ASSETS					
Tangible assets	11	2,719	-	2,719	4,115
CURRENT ASSETS					
Debtors	12	2,957	-	2,957	-
Cash at bank		<u>8,570</u>	<u>853</u>	<u>9,423</u>	<u>14,406</u>
		11,527	853	12,380	14,406
CREDITORS					
Amounts falling due within one year	13	(1,013)	-	(1,013)	(1)
NET CURRENT ASSETS		<u>10,514</u>	<u>853</u>	<u>11,367</u>	<u>14,405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,233	853	14,086	18,520
ACCRUALS AND DEFERRED INCOME	14	(275)	-	(275)	-
NET ASSETS		<u>12,958</u>	<u>853</u>	<u>13,811</u>	<u>18,520</u>
FUNDS	15				
Unrestricted funds:					
General fund				12,958	16,562
Restricted funds:					
Restricted				<u>853</u>	<u>1,958</u>
TOTAL FUNDS				<u>13,811</u>	<u>18,520</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

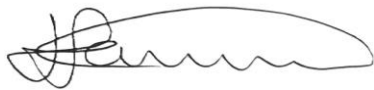
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

IA- Foundation

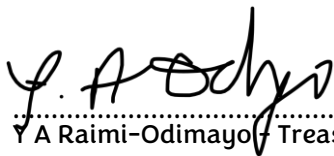
Statement of Financial Position - continued
30 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..26th September 2024...and were signed on its behalf by:



.....
O J Famakinwa- Chairman



.....
Y A Raimi-Odimayo Treasurer

IA- Foundation

Statement of Cash Flows
for the Year Ended 30 December 2023

	Notes	30.12.23 £	30.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(3,690)</u>	<u>4,058</u>
Net cash (used in)/provided by operating activities		<u>(1,263)</u>	<u>4,058</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>-</u>	<u>(5,000)</u>
Net cash used in investing activities		<u>-</u>	<u>(5,000)</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(3,690)	942)
Cash and cash equivalents at the beginning of the reporting period		14,406	15,348
Cash and cash equivalents at the end of the reporting period		<u>9,423</u>	<u>14,406</u>

IA- Foundation

Notes to the Statement of Cash Flows
for the Year Ended 30 December 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.12.23 £	30.12.22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(4,709)	355
Adjustments for:		
Depreciation charges	2,689	1,433
(Increase)/decrease in debtors	(2,957)	2,270
Increase in creditors	<u>1,287</u>	<u>-</u>
Net cash (used in)/provided by operations	<u>(3,690)</u>	<u>4,058</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 31/12/22 £	Cash flow £	At 30/12/23 £
Net cash			
Cash at bank	<u>14,406</u>	<u>(4,983)</u>	<u>9,423</u>
	<u>14,406</u>	<u>(4,983)</u>	<u>9,423</u>
Total	<u>14,406</u>	<u>(4,983)</u>	<u>9,423</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

1. Computer Systems written off over 4 years with nil Residual value
2. Photographic Equipment written off over 5 years with nil Residual Value

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

IA- Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 December 2023

2. Donations and Legacies

	30.12.23	30.12.22
	£	£
Donations (Individuals & Corporate Trustees' Donation)	7,765	8,905
Sponsor A Child	3,211	2,841
Donations (Office Rent)	7,410	3,206
	<u>5,397</u>	<u>7,426</u>

3. Events Income

Events UK	<u>39,031</u>	<u>12,608</u>
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Outgoing Resources

4. Events Activities

Rental, Travels, and Raffle Tickets	3,106	1,260
Drinks, Food, & Entertainment	11,986	450
Brochure, Photography, & Publicity	<u>4,289</u>	<u>169</u>

5. Charitable Activities

Direct Charitable Costs	6,290	9,023
Educational Donations	10,315	6,528
Rent of Office Space	<u>5,397</u>	<u>7,426</u>

6. Other Charitable Activities

Legal fees	3,382	1,468
Other Charitable Cost	7,312	1,702
Consultancy Cost	<u>14,052</u>	<u>5,160</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.12.23	30.12.22
	£	£
Depreciation - owned assets	<u>1,396</u>	<u>1,433</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 December 2023 nor for the year ended 30 December 2022.

A trustee was paid the sum of £8,531 for the services rendered in the furtherance of the charitable objects and not as a trustee

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,803	2,574	22,377
Charitable activities			
Events Income	<u>12,609</u>	-	<u>12,609</u>
Total	<u>32,412</u>	<u>2,574</u>	<u>34,986</u>

EXPENDITURE ON Charitable activities			
Events	1,879	-	1,879
Other	<u>32,136</u>	<u>616</u>	<u>32,752</u>
Total	<u>34,015</u>	<u>616</u>	<u>34,631</u>
NET INCOME/(EXPENDITURE)	(1,603)	1,958	355

IA- Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 December 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	18,165	-	18,165
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>16,562</u>	<u>1,958</u>	<u>18,520</u>

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 31 December 2022 and 30 December 2023	<u>5,730</u>
DEPRECIATION	
At 31 December 2022	1,615
Charge for year	<u>1,396</u>
At 30 December 2023	<u>3,011</u>
NET BOOK VALUE	
At 30 December 2023	<u>2,719</u>
At 30 December 2022	<u>4,115</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.12.23 £	30.12.22 £
Prepayments	<u>2,957</u>	<u>-</u>

IA- Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 December 2023

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.12.23	30.12.22
	£	£
Trade creditors	<u>1,013</u>	<u>1</u>

14. ACCRUALS AND DEFERRED INCOME

	30.12.23	30.12.22
	£	£
Accruals and deferred income	<u>275</u>	<u>-</u>

15. MOVEMENT IN FUNDS

	At 31/12/22 £	Net movement in funds £	At 30/12/23 £
Unrestricted funds			
General fund	16,562	(3,604)	12,958
Restricted funds			
Restricted	<u>1,958</u>	<u>(1,105)</u>	<u>853</u>
TOTAL FUNDS	<u>18,520</u>	<u>(4,709)</u>	<u>13,811</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,330	(58,934)	(3,604)
Restricted funds			
Restricted	<u>7,484</u>	<u>(8,589)</u>	<u>(1,105)</u>
TOTAL FUNDS	<u>62,814</u>	<u>(67,523)</u>	<u>(4,709)</u>

IA- Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 December 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 31/12/21 £	Net movement in funds £	At 30/12/22 £
Unrestricted funds			
General fund	18,165	(1,603)	16,562
Restricted funds			
Restricted	-	1,958	1,958
TOTAL FUNDS	<u>18,165</u>	<u>355</u>	<u>18,520</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,412	(34,015)	(1,603)
Restricted funds			
Restricted	2,574	(616)	1,958
TOTAL FUNDS	<u>34,986</u>	<u>(34,631)</u>	<u>355</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 31/12/21 £	Net movement in funds £	At 30/12/23 £
Unrestricted funds			
General fund	18,165	(5,207)	12,958
Restricted funds			
Restricted	-	853	853
TOTAL FUNDS	<u>18,165</u>	<u>(4,354)</u>	<u>13,811</u>

IA- Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 December 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,742	(92,949)	(5,207)
Restricted funds			
Restricted	10,058	(9,205)	853
TOTAL FUNDS	<u>97,800</u>	<u>(102,154)</u>	<u>(4,354)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 December 2023.

During the year, a trustee provided the office space as gift to the charity, the cash equivalent was £3,135 relating to the London Office.

IA- Foundation

Detailed Statement of Financial Activities
for the Year Ended 30 December 2023

	30.12.23 £	30.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - Individual	6,727	7,932
Donations - Corporate	20	972
Donations - Website	26	-
Roducate Devices	50	-
Trustees' Donation	3,135	2,842
Other Restricted Income	7,410	3,205
Office Rent	5,397	7,426
Other Donations	<u>1,018</u>	<u>-</u>
	23,783	22,377
Charitable activities		
Dinner- Advert Income	-	900
Dinner Raffle Ticket Income	16,586	1,005
Donation towards Dinner	15,331	8,227
Dinner Tickets Income	-	1,120
Pro Bono Raffle Prizes	-	1,267
Charity Walk	<u>7,114</u>	<u>90</u>
	<u>39,031</u>	<u>12,609</u>
Total incoming resources	62,814	34,986
EXPENDITURE		
Charitable activities		
Pro bono Raffle Prizes	680	800
DJ	-	450
Dinner Drinks	1,230	-
Dinner Entertainment	1,900	-
Dinner Food	8,156	-
Dinner Health & Safety	700	-
Hire of Hall	2,427	460
Dinner - Publicity	1,590	-
Photography / Videography	706	169
Dinner - Stationery/Certificate	<u>1,992</u>	<u>-</u>
	19,381	1,879
Other		
Advertising/Promotion/Marketing	50	735
Carried forward	50	735

IA- Foundation

Detailed Statement of Financial Activities for the Year Ended 30 December 2023

	30.12.23 £	30.12.22 £
Other		
Brought forward	50	735
General Office Administration	-	128
Small Asset	561	143
Office Space Rent	5,397	7,426
Travel and Accommodation	1,225	2,422
Books	1,070	1,257
Printing, Postage & Stationery	77	135
Telephone & Mobile Working	662	839
	<u>9,042</u>	<u>13,085</u>
Support costs		
Management		
Educational Donations	10,315	6,528
Other Donation	20	39
Volunteers Cost	247	381
Subscriptions	-	682
Accounting Software	1,084	205
Website-Hosting & Maintenance	-	78
Training & Development	1,293	734
Others	-	616
	<u>12,959</u>	<u>9,263</u>
Finance		
Hospitality	-	643
Other Charitable Expenses		
Consultancy	8,531	-
Other		
Volunteers (Nigeria)	25	-
Marketing (Nigeria)	291	-
Advocacy (Nigeria)	7,092	1,661
Hospitality (Nigeria)	2,221	-
Computer equipment	1,396	1,432
	<u>11,025</u>	<u>3,093</u>
Other 2		
Consultant	5,520	5,159
Bank Charges (Nigeria)	220	41
	<u>5,740</u>	<u>5,200</u>

IA- Foundation

Detailed Statement of Financial Activities
for the Year Ended 30 December 2023

	30.12.23 £	30.12.22 £
Other 2		
Governance costs		
Legal & Prof Fees	<u>845</u>	<u>1,468</u>
Total resources expended	<u>67,523</u>	<u>34,631</u>
Net (expenditure)/income	<u>(4,709)</u>	<u>355</u>